

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		3 months ended		9 months ended	
		31/01/2015 RM'000 (Unaudited)	31/01/2014 RM'000 (Audited)	31/01/2015 RM'000 (Unaudited)	31/01/2014 RM'000 (Audited)
Revenue	B1	4,109	2,945	10,674	9,820
Other operating income		19	90	91	216
Employee benefits		(1,012)	(1,097)	(2,702)	(3,231)
Depreciation & amortisation		(885)	(1,186)	(2,808)	(2,691)
Other operating expenses		(2,190)	(684)	(4,895)	(4,477)
Profit/(Loss) from operations		41	68	361	(363)
Finance costs		(26)	(35)	(141)	(124)
Profit/(loss) before taxation	B2	15	33	220	(488)
Income tax recover/ (expenses)	B5	(64)	-	(115)	-
Profit/(loss) for the year/(period)		(49)	33	105	(488)
Other Comprehensive income					
- Currency translation difference not recognised in income statement		(0)	10	(3)	10
Total comprehensive income for the financial year/(period)		(49)	43	102	(478)
Profit/ (Loss) Attributable to:					
Owner of the Parent		(167)	33	(13)	(488)
Non-controlling interest		118	-	118	-
		(49)	33	105	(488)
Total comprehensive income attributable to :					
Owner of the Parent		(167)	43	(16)	(478)
Non-controlling interest		118	-	118	-
		(49)	43	102	(478)
Earning/(Loss) per share (sen)					
- Basic	B10	(0.05)	0.01	(0.00)	(0.15)
- Diluted	B10	(0.04)	0.01	(0.00)	(0.19)

Note:

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the interim financial report and the audited financial statements of the Group for the financial year ended 30 April 2014.

TECHNODEX BHD
Company No. 627634-A
(Incorporated in Malaysia)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Note	Unaudited As At 31/01/2015 RM'000	Audited As At 30/04/2014 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		1,350	812
Goodwill on consolidation		2,824	1,559
Development costs		2,368	-
Other intangible assets		7,032	9,681
Total Non-current Assets		13,573	12,052
Current Assets			
Trade receivables		5,920	4,298
Other receivables, deposits and prepayments		2,078	3,090
Tax refundable		73	44
Fixed deposits with licensed banks		1,748	7,107
Cash and bank balances		2,309	1,776
Total Current Assets		12,128	16,315
Total Assets		25,701	28,366
Equity and Liabilities			
Share capital		34,132	34,078
Share premium		611	695
Foreign exchange translation reserve		672	675
Accumulated (losses)		(14,452)	(14,290)
Non controlling interest		1,385	-
Total Equity		22,347	21,158
Non-current Liabilities			
Hire purchase payables	B7	310	898
Total Non-current Liabilities		310	898
Current Liabilities			
Trade payables		362	1,592
Other payables & accruals		1,700	1,678
Bank overdraft		-	-
Hire purchase payables	B7	826	934
Term loans		-	2,047
Provision for taxation	B5	155	59
Total Current Liabilities		3,043	6,310
Total Liabilities		3,354	7,208
Total Equity and Liabilities		25,701	28,366
Net assets per share attributable to ordinary equity holders of the parent company (RM)		0.07	0.06

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2014 and the accompanying notes attached to this interim financial report)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	9 months ended 31/01/2015 Unaudited RM'000	9 months ended 31/01/2014 Audited RM'000
Cash flows from/(for) operating activities		
Profit/ (Loss) before taxation	220	(476)
Adjustment for:-		
Allowance for impairment loss on trade receivables		
Reversal of allowance for impairment loss on trade receivables	-	
Depreciation and amortisation	2,808	2,691
Interest expenses	141	249
Waiver of debts	-	
Interest income	(86)	(89)
Foreign reserve		(11)
	<hr/>	<hr/>
Operating profit/(loss) before working capital changes	3,083	2,364
(Increase)/ Decrease in trade and other receivables	1,526	2,276
Increase/ (Decrease) in trade and other payables	(1,993)	400
Cash flows from/(for) operating activities	<hr/> 2,616	<hr/> 5,040
Interest paid	75	(32)
Income tax paid	(141)	(124)
Net cash from/(for) operating activities	<hr/> 2,550	<hr/> 4,884
Cash flows from/(for) investing activities		
Interest income received	86	89
Purchase of property, plant and equipment	(212)	(476)
Purchase of intangible assets	-	(4,083)
Development costs incurred	(2,368)	-
Acquisition of subsidiaries, net of cash acquired	(2,038)	-
Net cash from/(for) investing activities	<hr/> (4,532)	<hr/> (4,471)
Cash flows from/(for) financing activities		
Proceeds from issuance of shares	53	8,520
Repayment of hire purchase	(696)	522
Repayment of term loans	(2,116)	(1,428)
Share Issue expenses	(84)	(441)
Net cash from/(for) financing activities	<hr/> (2,843)	<hr/> 7,173
Net increase/(decrease) in cash and cash equivalents	(4,825)	7,586
Effects of foreign exchange translation	(2)	-
Cash and cash equivalents at beginning of the financial year	8,883	1,813
Cash and cash equivalents at end of the financial period	<hr/> <hr/> 4,056	<hr/> <hr/> 9,399
Cash and cash equivalents at the end of the financial period comprises the following :-		
Fixed deposits with licensed banks	1,748	7,058
Cash and bank balances	2,308	2,341
	<hr/> <hr/> 4,056	<hr/> <hr/> 9,399

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2014 and the accompanying notes attached to this interim financial report.)

UNAUDITED QUARTERLY FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 31 JANUARY 2015

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	←----- Attributable to Equity Holders of the Company -----→					-----→	-----→		
	←----- Non-Distributable -----→			Distributable				Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	Foreign Exchange Translation Reserve	Accumulated Losses	RM'000				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000			
Balance at 1 May 2014	34,078	-	695	-	675	-	(14,290)	-	21,158
Profit for the financial year	-	-	-	-	-	-	105	-	105
Other comprehensive income for the financial year - Foreign currency translation differences	-	-	-	-	(3)	-	-	-	(3)
Total comprehensive income for the year	-	-	-	-	(3)	-	105	-	102
Contributions by the owners of the Company									
Acquisition of subsidiary	-	-	-	-	-	-	(266)	1,385	1,118
Share issued pursuant to the exercise of Warrants conversion	53	5	-	-	-	-	-	-	58
Private placement expenses	-	(90)	-	-	-	-	-	-	(90)
Total Transactions with owners	53	(84)	-	-	-	-	(266)	1,385	1,087
Balance at 31 January 2015	<u>34,132</u>	<u>611</u>	<u>672</u>	<u>-</u>	<u>672</u>	<u>-</u>	<u>(14,452)</u>	<u>1,385</u>	<u>22,347</u>
Balance at 1 May 2013	25,559	1,135	598	-	598	-	(13,853)	-	13,440
Loss for the financial year	-	-	-	-	-	-	(437)	-	(437)
Other comprehensive income for the financial year - Foreign currency translation differences	-	-	-	-	76	-	-	-	76
Total comprehensive income/(expense) for the financial year	-	-	-	-	76	-	(437)	-	(361)
Contributions by the owners of the Company									
- Right issue	8,520	(440)	-	-	-	-	-	-	8,079
Balance at 30 Apr 2014	<u>34,078</u>	<u>695</u>	<u>675</u>	<u>-</u>	<u>675</u>	<u>-</u>	<u>(14,290)</u>	<u>-</u>	<u>21,158</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 April 2014 and the accompanying explanatory notes attached to the interim financial statements.

TECHNODEX BHD

(Company No. 627634-A)

(Incorporated in Malaysia)

Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard ("MFRS") 134, Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysia Financial Reporting Standard ("MFRS") No. 134: Interim Financial Reporting, and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("AMLR").

The interim financial report should be read in conjunction with the Audited Financial Statements for the year ended 30 April 2014 and the accompanying notes attached to this interim financial report.

A2. Changes in accounting policies

The accounting policies and methods of computation adopted for the interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 30 April 2013.

The adoption of the following MFRSs, Amendments to MFRSs and IC Interpretation that came into effect on 1 January 2014 did not have any significant impact on the unaudited condensed consolidated financial statements upon their initial application.

Amendment to MFRS 10, MFRS 12, MFRS 127 : Consolidated Financial Statements Investment Entities

Amendment to MFRS 132 : Financial Instruments Presentation – Offsetting Financial Assets and Financial Liabilities

Amendment to MFRS 136 : Impairment of Assets – Recoverable Amount Disclosure for Non-Financial Assets

Amendment to MFRS 139 : Financial Instrument – Recognition and Measurement - Novation of Derivatives and Continuation of Hedge Accounting

A3. Audit Report of Preceding Annual Financial Statements

The audited annual financial statements for the year 30 April 2014 were not subject to any qualification.

A4. Comments on Seasonal or Cyclical Factors

The results of the Group were not significantly affected by any seasonal or cyclical factors during the current quarter under review and the financial year-to-date.

A5. Nature and Amount of Exceptional and Extraordinary Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the current quarter under review and the financial year-to-date.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A6. Material Changes in Estimates

There were no material changes in the estimates used for the preparation of this interim financial report.

A7. Debts and Equity Securities

There were no issuance or repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the financial period ended 31 January 2015 save for the following:-

(i) Details of conversion of warrants

	<u>Number of Warrants</u>
Balance as at 31 October 2014	85,196,350
Converted during the quarter ended 31 January 2015	<u>(530,000)</u>
Balance as at 31 January 2015	<u><u>84,666,350</u></u>

(ii) Details of shares issued during the quarter ended 31 January 2015

	<u>Number of Shares</u>
Balance as at 31 October 2014	340,785,400
Issued from conversion of warrants	<u>530,000</u>
Balance as at 31 January 2015	<u><u>341,315,400</u></u>

A8. Dividend

There were no dividends paid during the current quarter under review and the financial year-to-date.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A9. Segmental Information

a) Analysis of revenue by product categories

Quarter Ended	Application & development RM'000	Support & Maintenance RM'000	Outsourcing Manpower RM'000	Eliminations RM'000	Total RM'000
31 January 2015					
Sales	2,309	49	1,751	-	4,109
Intersegment sales	-	-	47	(47)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,309	49	1,798	(47)	4,109
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Results					
Interest Income	19	0	-	-	19
Interest expenses	(17)	-	(8)	-	(26)
Depreciation & amortisation	(872)	(14)	-	-	(885)
Income Tax expenses	24	-	(88)	-	(64)
Segment (loss) after tax	(393)	35	262	47	(49)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Application & development RM'000	Support & maintenance RM'000	Outsourcing Manpower RM'000	Eliminations RM'000	Total RM'000
9 Months Period Ended					
31 January 2015					
Revenue	8,776	148	1,751	-	10,674
Intersegment revenue	-	-	47	(47)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	8,776	148	1,798	(47)	10,674
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Segment results					
Interest Income	86	0	-	-	86
Interest expenses	(133)	-	(8)	-	(141)
Depreciation & amortisation	(2,760)	(47)	-	-	(2,808)
Income Tax expenses	(31)	5	(88)	-	(115)
Segment Profit after tax	(250)	93	262	-	105

b) In determining the geographical segments of the Group, segmental revenue is based on the country in which the customer is located.

The Group's segmental information by geographical location is not shown as the activities of the Group are in Malaysia.

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PART A - Explanatory Notes Pursuant To Malaysian Financial Reporting Standard (“MFRS”) 134, Interim Financial Reporting

A10. Valuation of Property, plant and equipment

There were no changes in the valuation of property, plant and equipment reported in the previous audited financial statements that will have an effect in the financial quarter under review.

A.11 Material Events Subsequent To the End of the Current Period

Save as disclosed in Note B6, there were no material events subsequent to the end of the current period under review.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current period under review.

A13. Contingent Assets or Liabilities

There were no changes in contingent liabilities and contingent assets since the end of the last annual reporting period.

A14. Capital Commitments

There were no capital commitments for the period under review.

A15. Related Party Transactions

The Directors are of the opinion that the Group has no related party transactions entered into in the current quarter under review and the financial year-to-date.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B1. Review of Performance

	INDIVIDUAL QUARTER ENDED		VARIANCE	
	31/01/15	31/01/14		
	Unaudited	Audited	RM'000	%
Revenue	4,109	2,945	1,163	40%
Profit/ (Loss) before Tax	15	33	(13)	-39%

The Group recorded revenue of RM4.109 million for the current quarter ended 31 January 2015, representing an increase of 40% as compared with a revenue of RM2.945 million recorded in the last corresponding quarter ended 31 January 2014. The increase was mainly attributable to the consolidation of the revenue of the Company's newly acquired subsidiary which contributed RM1.8 million to the total revenue of the Group.

The Group's profit before tax (PBT) for the current quarter ended 31 January 2015 was RM0.015 million, a reduction of 39% as compared to a PBT of RM0.033 million in the last corresponding quarter ended 31 January 2014. The decrease in PBT was mainly due to a decline in outsourcing jobs as well as expenses incurred for the Company's corporate exercise.

During the period under review, there were no other factors or circumstances that have significantly affected its revenue, costs or profit margins.

B2. Variation of Results against Preceding Quarter

	INDIVIDUAL QUARTER ENDED		Variance	
	Current Quarter	Preceding Quarter		
	31/01/15	31/10/14		
	RM'000	RM'000	RM'000	%
Revenue	4,109	2,833	1,276	45%
Profit/ (Loss) before Tax	15	87	(72)	-83%

For the current quarter under review, there has been an increase in revenue to RM4.109 million as compared to RM2.833 million recorded in the preceding quarter ended 31 October 2014. The PBT recorded a decrease of 83% to RM0.015 million in the current quarter as compared with preceding quarter ended 31 October 2014.

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PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B3. Commentary on Prospects

Moving forward, the Group will focus on the development and future growth of its existing business and the coming new projects despite the challenging global and local economic outlook. The Group is positioned to weather these uncertainties in view of its order book which includes hardware support maintenance, software renewal contract, outsourcing contract and application development contract awarded for the next two years. These projects are expected to contribute positively to the revenue and earnings of the Group.

Our management remains committed to the growth strategy which focuses on a prudent and cohesive expansion in activities closely correlated with the Group's core competencies. The Group will continue to tender for more IT contracts.

The Group's prospects for the year 2015 are expected to remain positive.

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PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B4. Profit Forecast and Profit Guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

B5. Taxation

	Current Quarter	Cumulative Quarter Ended
	31/01/15	31/01/15
RM'000	Unaudited	Unaudited
Income tax		
- Current provision	64	115
- (Over)/ under provision of tax in prior years	-	-
Total income tax expenses	64	115

The subsidiaries income taxes were calculated at the Malaysian statutory tax rate of 25% of the estimated assessable profit for the period.

The effective tax rate of the Group for the current and previous corresponding quarters were higher than the statutory tax rate of the respective year principally due to certain expenses which were not deductible for tax purposes.

The Company was granted the MSC Malaysia Status and the Pioneer Status on 20 April 2010, which qualifies the Company for the Pioneer Status incentive under the Promotion of Investments Act, 1986. The statutory income from pioneer activities is exempted from income tax for a period of five years from 20 April 2010 to 19 April 2015.

The taxation charge is in respect of interest income earned by the Company.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B6. Corporate Proposals

1. The Board of Directors of the Company had on 17 October 2014 announced that the Company proposes to undertake the following corporate exercises:-
 - (a) proposed private placement of up to ten percent (10%) of the issued and paid-up share capital of the Company to investor(s) to be identified later (“Private Placement”); and
 - (b) proposed acquisition and subscription by the Company of a total of 275,000 ordinary shares of RM1.00 each in Idealseed Resources Sdn Bhd (“Idealseed”) (“Idealseed Shares”) representing 55% of the enlarged issued and paid-up share capital of Idealseed for a total cash consideration of RM2,200,000 via the following:-
 - (i) a conditional Agreement for Sale and Purchase of Shares dated 17 October 2014 entered into between the Company as purchaser and Tan Wah Choy as vendor (“Vendor”) for the proposed acquisition of 125,000 Idealseed Shares at a purchase price of RM1,000,000, representing RM8.00 per Idealseed Share from the Vendor; and
 - (ii) a conditional Subscription Agreement dated 17 October 2014 entered into between the Company as subscriber, Idealseed as issuer and the Vendor for the proposed subscription by TDEX of 150,000 new Idealseed Shares at a subscription price of RM1,200,000, representing RM8.00 per Subscription Share; (hereinafter referred to as the “Proposed Acquisition”).

On 31 October 2014, the Company announced that following the satisfaction and fulfillment of all conditions precedent stipulated in the Conditional Agreement for Sale and Purchase of Shares and Conditional Subscription Agreement, the Proposed Acquisition is completed on 31 October 2014 and pursuant thereto, Idealseed is now a 55%-owned subsidiary of the Company.

On 10 February 2015, the Company announced that the Private Placement has been completed on even date with the listing of and quotation for 34,078,500 new ordinary shares of RM0.10 each, on the ACE Market of Bursa Malaysia Securities Berhad.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B7. Borrowings and Debt Securities

Details of the Group's borrowings as at 31 Jan 2015 are as follows:

	As at 31/01/2015	As at 31/01/2014
	(RM'000)	(RM'000)
Secured borrowings:-		
Current:		
Term Loan	-	2,208
Hire Purchase Payable	826	962
Bank overdraft	-	-
	826	3,170
Non-Current:		
Term Loan	-	-
Hire Purchase Payable	310	1,021
		-
	310	1,021
Total	1,136	4,191

B8. Material Litigation

There were no material litigations as at the date of this report.

B9. Dividend

The Board of Directors does not recommend any dividend for the current quarter under review and the financial year-to-date.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B10. Earnings per Share

The basic earnings per share is calculated based on Group's net loss attributable to the owners of the parent of approximately RM0.167 million for the current quarter and net loss attributable to the owners of RM0.013 million for the current year-to-date, divided by the weighted average number of ordinary shares of RM0.10 each in issue for the current quarter and cumulative year to date of 341,097,248 and 340,889,349 respectively as follows:-

	Current year quarter	Current year to date
	31/01/15	31/01/15
	Unaudited	Unaudited
Net profit/ (loss) attributable to ordinary equity holders of the parent (RM'000)	(167)	(13)
Weighted Average Number of Ordinary Shares in issue of RM0.10 each	340,889,349	341,097,248
Basic (loss)/ earnings per share (sen)	(0.05)	(0.00)
Weighted Average Number of Ordinary Shares after conversion of all outstanding warrants	425,981,750	425,981,750
Diluted (loss)/ earnings per share (sen)	(0.04)	(0.00)

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B11. Disclosure of Realised and Unrealised earnings

The breakdown of the retained profits of the Group as at 31 Jan 2015, into realised and unrealised profits/losses, pursuant to the directive, is as follows:

	Period Ended	Period Ended
	31/01/15	31/01/14
	Unaudited	Audited
	RM'000	RM'000
Total Retained Earnings/(Accumulated Loss) of the Company and its subsidiary companies:		
- realised	(14,452)	(14,290)
Total share of loss of an associate:		
- realised	-	-
	(14,452)	(14,290)
Less: Consolidation adjustments	-	-
Group's Retained Earnings/(Accumulated Loss) as per consolidated financial statements	(14,452)	(14,290)

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities ACE Market Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010. The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

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Unaudited Quarterly Financial Report For The Third Quarter Ended 31 January 2015

PART B. - EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES FOR THE ACE MARKET

B12 Status of Utilization of Proceeds

Status of utilization of Proceeds derived from the rights issue of 85,196,350 shares by the Company as at 31 January 2015 is as follow:-

	Proposed Utilisation	Actual Utilisation	Unutilised Proceed	Deviation	Timeframe for the utilisation of proceed
	RM'000	RM'000	RM'000	RM'000	
Business development expenditure	3,500	(3,500)	-	-	Within 18 months
Capital expenditure	2,500	(2,500)	-	-	Within 12 months
Working capital	2,020	(2,020)	-	-	Within 12 months
Expenses in relation to the Rights Issue with Warrant	500	(500)	-	-	Within 1 month
	8,520	(8,520)	-	-	